



BANK INSURANCE
MARKET RESEARCH GROUP

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Bank Holding Company Annuity Index Gains 3% in Third Quarter

Wayne, PA — January 14, 2010: *The BISA-Singer's Bank Holding Company (BHC) Annuity Index* advanced 3 percent in the third quarter of 2009, the [Bank Insurance and Securities Association](#) (BISA) announced today.

The Index is an average based on quarterly annuity (both fixed and variable) revenues (not sales) at 10 large bank holding companies as reported to the Federal Reserve Board. The index increased from 106 in the second quarter to 109 in the third quarter. Aggregate annuity revenue at the 10 bank companies covered was virtually unchanged—\$292.36 million compared with \$293.08 million in the previous quarter. ([Click here](#) for charts and graphs.)

The Index is produced jointly by BISA and *Singer's Annuity & Funds Report*.

"The Index recovered somewhat from the 2nd quarter, when it plunged 15 percent and reached its lowest point since 2007" said Andrew Singer, editor of the Index. "Three bank companies did particularly well: BB&T Corp., Huntington Bancshares, and KeyCorp all gained 20 percent or more compared with the previous quarter."

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The Bank Insurance and Securities Association (BISA) is the Association of choice for firms and financial professionals who wish to successfully engage in the distribution of integrated financial services including investments and insurance through depository institutions. Its mission is to support member firms and financial professionals within depository institutions by building a community and providing forums to enhance their

professionalism, knowledge, and productivity to help them best serve their clients with a broad array of financial solutions.

[*Singer's Annuity & Funds Report*](#) is published by the [*Bank Insurance Market Research Group*](#), which also publishes *Who's Who in Bank Insurance* and *Who's Who in Bank Wealth Management*.

NOTE: Credentialed members of the press may obtain additional information by calling Heywood Sloane at 610-989-9047, x 17.

BISA-Singer's BHC Annuity Index: 2009 3rd Quarter								
<i>(Dollars in millions)</i>								
	3rd Qtr.	Current qtr			Previous	2nd Qtr.		Bank
	Annuities	Index	Bank	State	Qtr. Index	Annuities	Change	Assets
1	\$10.03	0.86	Bancwest Corporation	HI	0.82	\$9.65	4%	\$77,530
2	\$12.97	1.24	BB&T Corporation	NC	1.00	\$10.52	23%	\$165,329
3	\$5.94	0.56	Fifth Third Bancorp	OH	0.69	\$7.29	-19%	\$110,740
4	\$11.15	1.40	Huntington Bancshares Inc.	OH	1.16	\$9.25	21%	\$52,511
5	\$16.70	1.62	KeyCorp	OH	1.35	\$13.91	20%	\$96,985
6	\$9.20	1.09	M&T Bank Corporation	NY	1.06	\$8.95	3%	\$68,997
7	\$30.55	1.79	PNC Financial Services	PA	1.98	\$33.89	-10%	\$271,450
8	\$16.82	0.59	Suntrust Banks, Inc.	GA	0.68	\$19.62	-14%	\$172,814
9	\$15.00	0.66	U.S. Bancorp	MN	0.75	\$17.00	-12%	\$265,058
10	\$164.00	1.10	Wells Fargo & Company	CA	1.09	\$163.00	1%	\$1,228,625
	\$292.36	1.09			1.06	\$293.08	0%	

